



MAZZONE & ASSOCIATES
INTEGRITY | EXECUTION

Mazzone & Associates advised Mike Kraft, owner of JK Foods, which owns and operates Economart and Food Pride grocery retail stores, in the sale of control of JK Foods

M&A News

Mazzone & Associates, Inc. advised Mike Kraft, owner of JK Foods, Inc., which owns and operates Economart and Food Pride grocery retail stores in the Bakken Shale in North Dakota, in the sale of majority control of his ownership in JK Foods to an entity controlled by Coborn's Incorporated. Coborn's is an employee-owned grocery retail company that is based in St. Cloud, Minnesota. Including its partnership with JK Foods, Coborn's owns and operates more than 90 retail locations, including 45 grocery stores throughout Minnesota, Wisconsin, Iowa, Illinois, North Dakota and South Dakota. These operate under the brands of Coborn's, Cash Wise Foods, Save-A-Lot, Economart and Food Pride. Coborn's also has an online grocery ordering and delivery service named CobornsDelivers; and stand-alone convenience, liquor, video and pharmacy locations. To support its many retail locations, Coborn's operates its own central bakery, dry cleaning facility and grocery distribution center. Coborn's has approximately 6,800 employees.



COBORN'S
Employee Owned • www.coborns.com



CONTACT US

EIGHT PIEDMONT CENTER, SUITE 510
3525 PIEDMONT ROAD, NE
ATLANTA, GA 30305

TELEPHONE - (404) 931-8545
FAX - (404) 574-5738

WWW.GLOBALMNA.COM

FIRM OVERVIEW

Mazzone & Associates, Inc. is a mergers and acquisitions advisory firm serving the middle market. We provide comprehensive transactional services for middle market companies, private equity groups and individuals buying and selling companies, raising capital and structuring debt. Mazzone & Associates has experience working on more than 300 transactions valued in excess of \$50 billion across a broad range of industries. We are relationship focused and appreciate that assignments are "life events" for many of our clients. Mazzone & Associates' goal is to achieve the maximum results and value for its clients and their shareholders by executing transactions with the integrity, premium service and confidence they want, require and deserve.

MANAGING DIRECTORS

DOMINIC MAZZONE
(404) 574-5745
DMAZZONE@GLOBALMNA.COM

MATT CONNELLY
(404) 574-5744
MCONNELLY@GLOBALMNA.COM

MIKE BLOOM
(404) 347-8284
MBLOOM@GLOBALMNA.COM

FOCUS INDUSTRIES

- Advertising and Marketing Services
- Apparel
- Big Box & Luxury Retail
- Building Products & Services
- Business Services
- Consumer & Branded Products
- Distribution
- Environmental Services
- E-tailing
- Financial Services
- Food Retail
- Green Energy
- Hardware & Software
- Healthcare
- Insurance
- IT and IS Services & Resellers
- Manufacturing
- Medical Devices
- Packaging & Printing
- Real Estate & REITS
- Restaurants & Franchises
- Services & Installations
- Staffing
- Telecommunications
- Transportation & Logistics

Mazzone & Associates, Inc. is a member of the Securities Investor Protection Corporation ("SIPC"). You may obtain information about SIPC, including the SIPC Brochure, by calling the SIPC Membership Department at (202) 371-8300 or visiting them on the Web at www.sipc.org.